

HOUSE BILL No. 1371

DIGEST OF INTRODUCED BILL

Citations Affected: IC 5-20-6.

Synopsis: Military service home buyer program. Requires the Indiana housing and community development authority (authority) to establish a military service home buyer benefit program (program). Allows an Indiana resident called to active duty after September 11, 2001, or the surviving spouse of the Indiana resident, to apply for a matching grant for the purchase of a primary residence. Provides that the grant amount may not exceed \$5,000. Requires grants to be provided in the order in which the applications are received. Appropriates \$6,271,973 to the authority from the state general fund for the program.

Effective: July 1, 2006.

Bauer

January 12, 2006, read first time and referred to Committee on Ways and Means.

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Second Regular Session 114th General Assembly (2006)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2005 Regular Session of the General Assembly.

HOUSE BILL No. 1371

A BILL FOR AN ACT to amend the Indiana Code concerning housing and to make an appropriation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 5-20-6 IS ADDED TO THE INDIANA CODE AS
2 A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2006]:

4 **Chapter 6. Military Service Home Buyer Benefit Program**

5 **Sec. 1. As used in this chapter, "active duty" means full-time**
6 **service in:**

7 (1) the national guard (as defined in IC 10-16-1-13); or

8 (2) the armed forces of the United States (as defined in
9 IC 5-9-4-3);

10 **that exceeds ninety (90) consecutive days in a calendar year.**

11 **Sec. 2. As used in this chapter, "authority" refers to the Indiana**
12 **housing and community development authority created by**
13 **IC 5-20-1-3.**

14 **Sec. 3. As used in this chapter, "qualified individual" means:**

15 (1) an Indiana resident called to active duty after September
16 11, 2001; or

17 (2) the surviving spouse of an individual described in

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subdivision (1).

Sec. 4. (a) The authority shall establish a military service home buyer benefit program to provide matching grants to qualified individuals. A qualified individual shall apply a grant received under this chapter to the purchase of a primary residence in Indiana.

(b) A grant under this chapter must be matched by funds raised by the qualified individual from sources other than state funds. The amount of the grant must equal one dollar (\$1) for every one dollar (\$1) raised by the qualified individual.

(c) The amount of a grant provided to a qualified individual under this chapter may not exceed five thousand dollars (\$5,000).

(d) Grants provided under this chapter must be made in the order in which the applications are received until money in the military service home buyer program account established by section 7 of this chapter is expended.

Sec. 5. A qualified individual may apply for a grant under this chapter on a form and in the manner prescribed by the authority. An application for a grant under this chapter must:

- (1) contain the information the authority considers necessary to enable the authority to determine fully the qualifications and eligibility of the applicant to receive a grant under this chapter;
- (2) contain an attestation that the applicant meets the eligibility requirements of this chapter; and
- (3) require the signature of the applicant, under penalty of perjury.

Sec. 6. The authority may adopt rules under IC 4-22-2 to implement this chapter.

Sec. 7. (a) The military service home buyer program account is established within the state general fund to support a program established under section 4 of this chapter. The account is administered by the authority.

(b) The account consists of:

- (1) appropriations from the general assembly;
- (2) interest that accrues from money in the account; and
- (3) donations, gifts, and money received from any other source, including transfers from other funds or accounts.

(c) The expenses of administering the account shall be paid from money in the account.

(d) The treasurer of state shall invest the money in the account not currently needed to meet the obligations of the account in the

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1 same manner as other public money may be invested.

2 SECTION 2. [EFFECTIVE JULY 1, 2006] (a) There is
3 appropriated to the Indiana housing and community development
4 authority six million two hundred seventy-one thousand nine
5 hundred seventy-three dollars (\$6,271,973) from the state general
6 fund for the authority's use in carrying out the purposes of
7 IC 5-20-6, as added by this act.

8 (b) The Indiana housing and community development authority
9 shall deposit money received under this SECTION in the military
10 service home buyer program account established by IC 5-20-6-7,
11 as added by this act.

12 (c) The money appropriated by this SECTION does not revert
13 to the state general fund at the close of any state fiscal year but
14 remains available to the Indiana housing and community
15 development authority until the money is expended under
16 IC 5-20-6, as added by this act.

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